

Redeemer Church West Christchurch Incorporated  
**ANNUAL PERFORMANCE REPORT**  
FOR THE YEAR ENDED 31 DECEMBER 2024

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**Auditor's Report**

Redeemer Church West Christchurch Incorporated  
**ENTITY INFORMATION**  
FOR THE YEAR ENDED 31 DECEMBER 2024

**Legal Name of Entity:** Redeemer Church West Christchurch Incorporated

**Type of Entity & Legal basis** Incorporated Society and Registered Charity

**Registration Number** CC57860

**Entity's Purpose or Mission**

Redeemer Church West Christchurch Incorporated's primary function is to advance the Christian religion.

By providing the following...

- Sunday services
- Midweek groups
- Pastoral care
- Training events
- Spreading the Christian message

**Entity Structure**

The Redeemer Church West Christchurch Incorporated operates under the Canons and Constitution of the Church of Confessing Anglicans Aotearoa New Zealand.

Officers are appointed by an Annual General Meeting for a year and are accountable to that.

**Main Sources of the Entities Cash and Resources**

Redeemer Church West Christchurch Incorporated is primarily funded by congregational donation augmented by occasional grants.

**Main Methods Used by the Entity to Raise Funds**

Redeemer Church West Christchurch Incorporated does not undertake fund raising activities

**Entity's Reliance on Volunteers and Donated Goods or Services**

Redeemer Church West Christchurch Incorporated relies on volunteers who give their time and expertise to enable its mission and ministry.

**Contact Details**

Physical Address: c/-32 Coniston Avenue  
Postal Address: c/-32 Coniston Avenue  
Phone: 027 633 1765  
Email: [mark.hood@redeemer.nz](mailto:mark.hood@redeemer.nz)  
Website: [www.redeemer.nz](http://www.redeemer.nz)

Redeemer Church West Christchurch Incorporated  
**STATEMENT OF SERVICE PERFORMANCE**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Background of Entity**

Redeemer Church West Christchurch operated as a congregation of Latimer Church from March 2019 to 31 December 2020 and financial figures and outcomes were included in the Latimer Church performance reports. Redeemer became an Incorporated Society on 16 December 2019 and received charitable status on 10 July 2020 and so have filed our own reports since this time.

**Purpose of Performance Report Preparation**

This Performance Report has been prepared to fulfil legal and reporting obligations of an Incorporated Society and Registered Charity.

**Description of the Entity's Outcomes:**

To advance the Christian religion in West Christchurch.

	Actual	Actual
<b>Description and Quantification</b> (to the extent practicable) of the Entity's Outputs:	to 31/12/24	to 31/12/23
Sunday Services		
- Number of services held during year 10am	54	55
- Average attendance per service (16 years and over) in person	59	57
- Average attendance of children (16 yrs and under) in person	2	2
Week day services - Retirement Home		
- Number of services held during year	11	8
- Average attendance per service	39	24
Other Services		
- Number of baptism services during the year	0	3
- Number of wedding services during the year	0	0
- Number of funeral services during the year	4	5
Children's Program / Sunday School		
- No. sessions held during the year	35	35
- Average attendance during year	2	1
Growth Groups meeting in homes		
- Number of sessions held during year	39	38
- Average attendance during year	34	38
Weekly church newsletter via email – Avg No. of recipients	78	80

**In addition to the above:**

Two invitation social events in Aug/Sep with 50+ invited and 25 attending

The 3-2-1 Gospel course introducing the Christian faith over 4 weeks with 5 guests and 4 church members.

A Christian foundations course ran weekly over 6 weeks for newer Christians

A monthly prayer meeting was held with 10 attendees

7 shared breakfasts, lunches and dinners (open invitation) with 30-40 attendees at each

A vision night held with 24 attendees

A combined Churches Christmas Carols in the Park with ~100 attendees

Redeemer Church West Christchurch  
**STATEMENT OF FINANCIAL PERFORMANCE**  
 FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024	2023
<b>Revenue</b>			
Fees, subscriptions and other revenue from members	1	2,494	468
Donations, fundraising and other similar revenue	1	194,657	146,011
Use of reserves		7,800	
Interest Income		2,729	806
		<hr/>	<hr/>
<b>Total Revenue</b>		<b>207,679</b>	<b>147,285</b>
<b>Expenses</b>			
Volunteer and employee related costs	2	167,120	98,734
Cost Related to providing goods and services	2	32,362	28,112
Grants & Donations Made	2	8,271	7208.07
		<hr/>	<hr/>
<b>Total Expenses</b>		<b>207,753</b>	<b>134,055</b>
		<hr/>	<hr/>
<b>Net Surplus/ (Deficit) for the Year</b>		<b>(74 )</b>	<b>13,231</b>
		<hr/>	<hr/>

Redeemer Church West Christchurch  
**STATEMENT OF FINANCIAL POSITION**  
 FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	31-Dec-24	31-Dec-23
<b>Assets</b>			
Current Assets			
Bank Accounts and Cash	3	24,800	26,024
Rental Bond		2,800	0
Term Deposits		50,339	27,600
GST		2,594	1,916
<b>Total Current Assets</b>		<b>80,534</b>	<b>55,541</b>
<b>Fixed Assets - Sound Equipment</b>		<b>3,670</b>	<b>0</b>
<b>Total Assets</b>		<b>84,203</b>	<b>55,541</b>
<b>Liabilities</b>			
Current Liabilities			
Creditors and Accrued Expenses	4	6,802	2,594
<b>Total Current Liabilities</b>		<b>6,802</b>	<b>2,594</b>
<b>Non-Current Liabilities</b>			
Other Non-Current Liabilities	5	51,289	26,760
<b>Total Liabilities</b>		<b>58,091</b>	<b>29,355</b>
<b>Net Assets</b>		<b>26,112</b>	<b>26,186</b>
<b>Accumulated Funds</b>			
Current Year Earnings		(74)	13,231
Retained Earnings		26,186	12,956
<b>Total Equity</b>		<b>26,112</b>	<b>26,186</b>

This Performance report has been approved by the Vestry for and on behalf of Redeemer Church West Christchurch

Date:

Date:

Signature

Signature

Name:

Sarah Andrews

Name:

Martin Paltridge

Position:

People's Warden

Position:

Vicar's Warden

Redeemer Church West Christchurch  
**STATEMENT OF CASH FLOWS**  
 FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
<b>Cash Flows from Operating Activities</b>		
<b>Cash was received from:</b>		
Donations, fundraising and other similar receipts	217,657	141,011
Other Donations and Grants	13,729	12,000
Receipts from providing goods or services	2,494	468
Other Revenue	0	0
Net GST	(895)	(117)
<b>Cash was applied to:</b>		
Payments to Suppliers and Employees	202,061	133,489
Donations or grants paid	12,137	2,281
Other expenses	0	0
<b>Net Cash Flows from Operating Activities</b>	18,787	17,592
<b>Cash Flows from Financing Activities</b>		
<b>Cash was received from:</b>		
Interest	2,729	806
<b>Cash was applied to:</b>		
Term Deposits	22,739	27,600
<b>Net Cash Flows from Financing Activities</b>	(20,011)	(26,794)
<b>Net Increase (Decrease) in Cash</b>	(1,224)	(9,202)
<b>Opening Cash</b>	26,024	35,227
<b>Closing Cash</b>	24,800	26,024
<b>This is represented by:</b>		
Bank Accounts and Cash	24,800	26,024

Redeemer Church West Christchurch Incorporated  
**STATEMENT OF ACCOUNTING POLICIES & NOTES TO THE PERFORMANCE REPORT**  
FOR THE YEAR ENDED 31 DECEMBER 2024

**Basis of Preparation**

Redeemer Church West Christchurch Incorporated has elected to apply PBE SFR- (NFP) Public Benefit Simple Format Reporting – Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000.

**Goods and Services Tax (GST)**

Redeemer Church West Christchurch Incorporated is in the process of registering for GST. All amounts will be recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

**Income Tax**

Redeemer Church West Christchurch Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

**Revenue**

Donations are recognised as revenue when received other than “use or return” condition, when the donation is initially recorded as a liability on receipt. The donation is subsequently recognised within the statement of Financial Performance as the performance conditions are met.

Donated goods or services (other than donated goods) are not recognised.

**Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

**Debtors**

Debtors are stated at their expected realisable value

**Property, Plant & Equipment**

Property, Plant & Equipment is recorded at cost less accumulated depreciation. Assets less than \$500 are expensed. Depreciation has been provided on a straight line basis to allocate the assets costs less estimated residual value over their estimated economic lives.

**Tier 2 PBE Accounting Standards Applied**

Redeemer Church West Christchurch Incorporated has not adopted any Tier 2 PBE Accounting Standards in the preparation of these accounts.

**Performance Report not audited or reviewed**

This Performance Report has not been audited or reviewed following the rules of the entity’s constitution that allow this to be the case where NIL accounts have been prepared

**Changes in Accounting Policies**

There have been no changes in accounting policies during the financial year.

There were no **Commitments or contingent Liabilities or Guarantees** as at 31 December 2023

Redeemer Church West Christchurch  
**NOTES TO THE PERFORMANCE REPORT**  
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
<b>1 Analysis of Revenue</b>		
Fees, subscriptions and other revenue from members		
Event & Book Sales Income	2,494	468
	<u>2,494</u>	<u>468</u>
Donations, fundraising and other similar revenue		
Donations for sound equipment	3,900	
Offerings	137,071	140,741
Intern fundraising	16,686	0
Intern extra giving	59,000	0
Less transfer to 2025 for second year on internship	(25,000) 34,000	
Intern diocesan grant	3,000	0
Donations from external sources	0	5,270
	<u>194,657</u>	<u>146,011</u>
<b>2 Analysis of Expenses</b>		
Volunteer and employee related costs		
Minister wages	75,393	71,126
Intern wages	57,731	0
Minister Housing	31,045	26,100
Training & Conferences	2,952	1,508
	<u>167,120</u>	<u>98,734</u>
Cost Related to providing goods and services		
Accounting & Audit Fees	500	500
Bank Fees	155	139
Diocesan Quota	11,350	9,746
Evangelism	927	501
Events & Cost of Sales of books	2,767	0
General	181	456
Insurance	586	560
IT Expenses	2,587	2,405
Ministry Resources	1,647	1,572
Printing & Stationery	1,464	1,782
Rent HHS	10,140	10,335
Repairs & Maintenance	60	117
	<u>32,362</u>	<u>28,112</u>
Grants & Donations Made (For overseas Missions)		
Overseas	7,126	6,000
Local	1,145	1,208
	<u>8,271</u>	<u>7,208</u>
<b>3 Analysis of Assets and Liabilities</b>		
Bank Accounts and Cash		
ANZ Bank Account	24,800	26,024
	<u>24,800</u>	<u>26,024</u>



Redeemer Church West Christchurch  
**NOTES TO THE PERFORMANCE REPORT**  
 FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
<b>4 Creditors and Accrued Expenses</b>		
Accounts Payable	6,747	2,495
Credit Cards	55	99
	<u>6,802</u>	<u>2,594</u>
<b>5 Other Non-Current Liabilities</b>		
Donations for Outside Purposes	1,090	190
Cajun Drum Donations	600	600
Funding for 2025 Intern	25,000	0
Grant for trainee ministry or relief	5,000	10,000
Mark Hood LDP	4,000	0
Donations towards future trainees	<u>2,800</u>	<u>5,600</u>
	38,490	16,390
<b>Pastoral Discretionary Fund</b>		
Opening balance	10,370	3,252
Donations received	3,900	9,400
Gifts/grants given	<u>(1,471)</u>	<u>(2,282)</u>
Closing Balance	<u>12,799</u>	<u>10,370</u>
	<u>51,289</u>	<u>26,760</u>

**6 Mark Hood LDF**

Vestry were unable to fund this 2 year training program but thought it was valuable if it could be funded from outside the parish. The \$8,000 cost was raised with \$1,000 coming from Redeemer. This is a 2 year course and so has been half spent.

**7 Commitments, Contingencies and Guarantees**

There were no commitments, contingencies or guarantees as at balance date

**8 Related Party Disclosures**

There were no transactions involving related parties during the financial year (Last year: Nil)

**9 Going concern assumption**

The entity will continue to operate for the foreseeable future, God willing.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REDEEMER CHURCH WEST CHRISTCHURCH.**

### **Opinion**

I have audited the financial statements of the Redeemer Church West Christchurch, which comprise the balance sheet as at December 31, 2024, and the income statement for the year ended on that date, and the notes to the financial statements. In my opinion, the accompanying financial statements of the Redeemer Church are prepared, in all material respects, in accordance with respective legalisation and Accounting Standards.

### **Basis for Opinion**

I conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. I am independent of the Redeemer Church in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for ISA (NZ) 700 (REVISED) 52 Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and I have fulfilled my other responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our opinion. Other than in my capacity as auditor I have no relationship with, or interests in, the Redeemer Church.

The Vestry are responsible on behalf of the Redeemer Church for the preparation of the financial statements in accordance with NZ Law and Accounting Standards, and for such internal control as those charged with governance determine is necessary to enable the preparation of financial statements that is free from material misstatement, whether due to fraud or error. In preparing the financial statements, those charged with governance are responsible on behalf of the Redeemer Church for assessing the Redeemer's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless those charged with governance either intends to liquidate the Redeemer Church or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

*V Gamperle*

Victor Gamperle

B.Com, CA

8<sup>th</sup> April 2025